

9-2020

IBA Newsletter [September 2020]

Communications Department, Office of the Registrar

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Dealing with Leadership Challenges

CM Sindh shares insight on pandemic and civic issues in the province

September 24, 2020: The Chief Minister (CM) Sindh and Patron of the IBA, Syed Murad Ali Shah, and the Executive Director (ED) Dr. S Akbar Zaidi took to the stage and discussed civic issues and the Covid-19 pandemic, at a discourse on *Leadership under crisis: Pandemic and civic issues* held at the city campus.

The ED quizzed the CM on Sindh government’s efforts in facing the pandemic, the lockdown and the developing second wave. Briefing on tackling the pandemic, CM Sindh said that the Sindh government’s response was swift. He maintained that health facilities in the province were analyzed to gauge if the pandemic could be controlled, while the facilities in hospitals were also enhanced and additional spaces were allocated to treat patients effectively.

A detailed discussion between the ED and the CM pertaining to topics such as the 18th amendment, education and the private sector’s efforts ensued. The discussion was followed by a Q&A session with the audience. At the end, the ED presented a memento to the CM.



Students trio win the national round of CFA Ethics Challenge 2020

September 5, 2020: Team IBA has won the national round of the *Ethics Challenge 2020* organized by the CFA Society Pakistan. The team members included Mr. Hunain Ghulam Mohiuddin, Mr. Mohammad Hasan Khan and Ms. Hira Suman. The team was led by the faculty member, Dr. Sana Tauseef.

The CFA Ethics Challenge follows a case study methodology with participants being required to identify violations, recognize the CFA Standards violated and recommend remedial actions. The winning team from IBA will now represent Pakistan and the IBA at the Asia Pacific Regionals of the *Ethics Challenge 2020* to be held in October.

Congratulations to the team for this achievement!



Launch of Flexible Learning System

September 17, 2020: Upon the recommendation of the IBA Academic Council, the IBA Academic Board approved the launch of the Flexible Learning System (FLS) for the Fall 2020 semester. The Board decided that all classes for the undergraduate programs would be conducted online while all IBA facilities including the classrooms would be made available. The students of the graduate programs, however, would attend their classes on campus. The attendance policy as per FLS would be relaxed for the time being. However, it was decided that the assessments including the final examinations would be held physically.



Students, staff and faculty get tested for Covid-19

September 21, 2020: The IBA conducted Phase-I of the Covid-19 testing for students, staff, and faculty members in coordination with the District Health Office, District East, Health Department of Sindh. More than 900 tests were carried out over five days at the main and city campuses, and at the boys and girls hostels. With strict implementation of the SOPs in place, fumigation and disinfection is regularly carried out across all campus facilities. As a precautionary measure, isolation rooms at both the campuses, and boys and girls hostels have been designated for individuals exhibiting Covid-19 symptoms.



IBA delegation and HEC officials explore matters of mutual interest

September 1, 2020: The ED, Dr. S Akbar Zaidi, along with the Registrar, Dr. Asad Ilyas, and other IBA delegates, met a delegation of HEC officials, including Dr. Fateh Muhammad Marri, Executive Director HEC. The officials discussed important matters pertaining to preparedness of IBA for reopening campuses, teaching methodology and stakeholders' wellbeing for the upcoming session. The discussion included research at the IBA and how the Institute is ensuring quality assurance of new and existing programs. The meeting was spread over two sessions with different aspects of educational governance being discussed.



Dinner in honour of Dr. Ishrat Husain



September 2, 2020: The ED, Dr. S Akbar Zaidi hosted a dinner for Dr. Ishrat Husain, the Advisor to the PM on Government Reforms & Austerity, Chairman CEIF-IBA and the former Dean and Director IBA, in Islamabad.

Other guests included the Federal Secretary, Climate Change and member of the IBA Board of Governors, Dr. Naheed Shah Durrani, faculty and staff members.

Reminiscing his time at the IBA, Dr. Husain discussed the crucial infrastructural and faculty developments during his era as Dean and Director and made recommendations for the IBA to reinforce its competitive edge in the market. Dr. Zaidi also shared his vision about bringing improvement at the IBA and thanked Dr. Husain for his role in strengthening IBA's brand image.

IBA Karachi and Aga Khan University sign MoU to further research activities

September 30, 2020: The IBA signed a memorandum of understanding (MoU) with the Aga Khan University (AKU) to collaborate on research and innovation initiatives in education and healthcare. The agreement was signed by the ED Dr. S Akbar Zaidi and the AKU Vice-Provost Dr. Anjum Halai. As per the agreement, faculty, researchers, students and innovators of the leading institutes would be able to explore potential activities, ranging from joint research projects and training to professional development programmes and creating a shared pool of mentors.



ICAP-IBA Research Unit set up to augment research in Accounting and Finance

September 1, 2020: The IBA and the Institute of Chartered Accountants of Pakistan (ICAP) set up the ICAP-IBA Research Unit (IIRU) to promote research in the field of Accounting and Finance. The ICAP and the IBA will provide the requisite funding, in shape of grants to the research candidates. IIRU will be governed by a Research Oversight Committee, chaired by President ICAP, with members from both Institutes.



Welcoming new ideas

ED hosts welcome lunch for new BoG members

September 23, 2020: A welcome lunch in honour of the newly inducted Board of Governor (BoG) members was hosted by the ED Dr. S Akbar Zaidi at the main campus. The Executive Chairman, Planet N Group, Mr. Nadeem Hussain, Former Executive Strategic Projects, Global Markets, IBM Middle East & Pakistan, Ms. Saba Kamal, and Founder & Chief Executive Officer, Future Matrix, Mr. Shahzad Mahmood, were inducted as BoG members on August 18, 2020. The Vice Chairman, Pakistan Gum and Chemicals Company Ltd., Karachi, Mr. Shuaib Ahmed and Research Professor, Greenwich University, Dr. A.Q. Mughal were also present at the welcome lunch. The BoG members were given a campus tour by the ED and introduced to the faculty members. The ED also presented the BoG members with souvenirs.



Directors learn good governance practices at training program

September 23-25, 2020: The Center for Executive Education (CEE), IBA, hosted the Directors' Training Program (DTP), approved by the Securities and Exchange Commission of Pakistan and supplemented by Institute of Directors, UK, at the city campus.

The program consists of 2 modules and provides guidance on targeted areas to the directors of listed companies to keep them abreast of leading trends and practices for good governance. Faculty members for the program included, Assistant Professor of Law, Ms. Mahreen Nazar, visiting faculty, Mr. Abdul Rehman Suriya, Corporate Lawyer, FCA, LLM, Mr. Amar Naseer, General Counsel, ICI Pakistan Ltd, Ms. Nausheen Ahmad and Partner, A.F. Ferguson & Co, Faheem-Ul-Hassan.



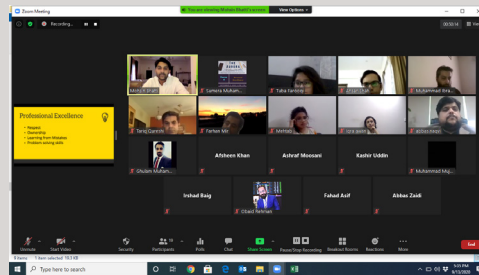
Webinar for supply chain management professionals



September 10, 2020: A webinar on *Improving Traceability across Supply Chains* was conducted for supply chain management professionals, led by the IBA visiting faculty and CEO Sinofeng Pakistan Pvt. Ltd., Mr. Faisal Jalal, and Senior Manager Regulatory Affairs, Roche Pakistan Ltd., Mr. Shahrukh Shaikh. Supply chain traceability, its internal and external viewpoints, issues and the need for DAP assisted GS1 barcoding system were among the discussed topics. A Q&A session also took place, followed by closing remarks from Director CEE, Dr. Rameez Khalid.

Equipping new age managers with necessary skill set

September 5 - 20, 2020: The IBA Skills Development Program, conducted a weekend online training program, *The Aurora*, for new age managers and executives. The program is a unique blend of skills required for new age managers. It is designed for executives who aspire to learn new skills and improve their work efficiency. Conducted by certified trainer and management consultant, Mr. Mohsin Bhatti, the three-week training program was attended by 20 participants.



CEE-SDP conducts training on effective business communication

September 28, 2020: The CEE kicked off the Successful Business Communication program with two batches, which is being conducted online by the SDP's senior trainers Mr. Farhan Uddin Raja and Syed Sajid Siraj. The program, which comprises 25 hours each of verbal and written communication, will continue until November this year. Participants of the program include executives from various organizations and from across Pakistan.

Faculty, students and alumni achievements

The IBA takes great pride in the achievements of its faculty, students and alumni. In order to highlight their accomplishments, we have dedicated separate sections on the IBA website highlighting their remarkable achievements. Click on the following links to read about how the IBA fraternity is excelling and contributing to the society:

Faculty

<https://www.iba.edu.pk/faculty-achievements.php>

Students and Alumni

<https://www.iba.edu.pk/students-achievements.php>

<https://www.iba.edu.pk/alumni-achievements.php>

Faculty Engagement

IBA faculty featured at annual PIA Flight Safety Seminar

August 26, 2020: Pakistan International Airlines (PIA) invited Dr. Nasir Afghan, Assistant Professor IBA and a safety culture expert for high reliability and high-risk organizations in Pakistan, to speak at the annual *PIA Flight Safety Seminar*. Dr. Afghan discussed the increasing trends in safety hazards at the workplace and stressed upon the top management to lead from the front and make safety a priority.



Donate

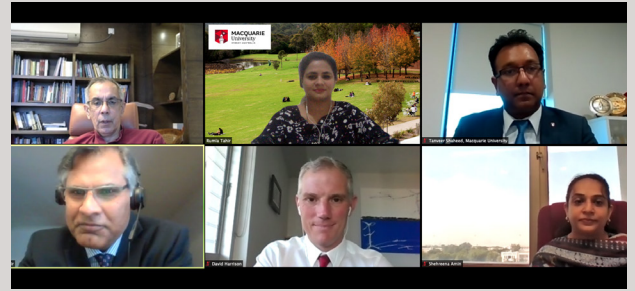


books to IBA

IBA and Macquarie University sign DoU

September 22, 2020: A virtual ceremony was held to sign a Document of Understanding (DoU) between the IBA and Macquarie University, Sydney Australia to provide a framework of cooperation between both the Institutes.

The Pro Vice-Chancellor (International), Macquarie University Ms. Nicole Brigg, and ED Dr. S Akbar Zaidi signed the DoU on behalf of their respective Institutes. The major thrust of the DoU is to promote mutually beneficial cooperation and enhance relations between the two institutions by facilitating exchange of academic materials and information, conducting joint seminars and other academic meetings, organizing guest lectures, study tour for students and staff, study abroad programs and exploring articulation arrangements.



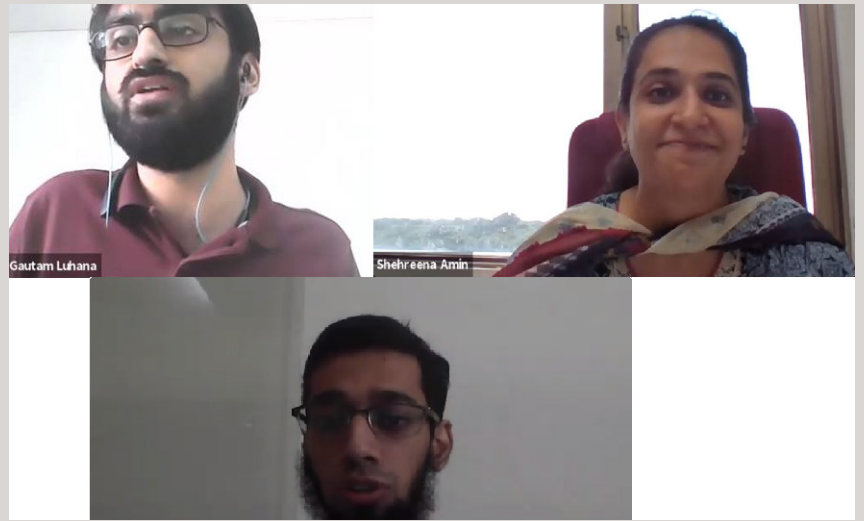
Enhancing academic collaboration

September 2-3, 2020: The ED Dr. S Akbar Zaidi along with Manager External Linkages and International Resource Centre Ms. Shehreena Amin met with Spanish diplomats and officials from the Australian High Commission, Monash University and DAAD to discuss various opportunities for building academic collaboration.



Information seminars for students

September 30, 2020: Numerous information sessions on Chevening Scholarship and Fellowship, GBSN Beyond's inaugural student competition, and US education opportunities and scholarship programs were organized by the IRC for the students.



CEJ Gazette

Media training on forced labour and fair recruitment

September 1-12, 2020: The CEJ and International Labour Organization (ILO) conducted a series of online workshops on *Reporting on Forced Labour and Fair Recruitment in Pakistan* led by senior journalist, researcher and media trainer Aoun Sahi and guest lectures were delivered by technical officer recruitment framework of labour migration project Ms. Eliza Marks, national project coordinator ILO Ms. Munawar Sultana, assistant editor The News International Mr. Shahzad Irfan, and freelance journalist Ms. Sabrina Toppa.

Recruitment Statistics:

- Skilled: 40%
- Highly skilled: 20%
- Highly qualified: 2%
- Low skilled: 40%

Recruitment Fees: Many pay high recruitment fees (USD 2,500 and up) Result in heavy debt and risk of FL

Outflow of Pakistani Migrant Workers by Method of Recruitment in 2019:

- 60% Recruitment Agency
- 40% Green Recruitment

Recruitment by Country:

- Saudi Arabia - \$5,005
- USA - \$1,408
- UAE - \$4,817
- Malaysia - \$1,551
- UK - \$3,412

How to address an elephant in the newsroom?

September 11, 2020: The CEJ Wellbeing Centre organized an interactive online session on internal newsroom dynamics, titled *The Elephant in the Newsroom*. The trainers were clinical psychologist Wellbeing Center Ms. Mahnoor Shaikh, and senior journalist Mr. Shahzeb Jillani. Trainers discussed how to identify bullies, how to speak up for oneself and how bullying affects people throughout their lives as it not only affects mental health but also self-esteem and work of an individual.

Reporters learn the basics of health journalism

September 21-22, 2020: The CEJ and Nestle Pakistan conducted a collaborative two-day online workshop on *Basics of Health Reporting: Nutrition as a Source of News*. Trainers included the senior health reporter Ms. Zofeen Ibrahim, public health specialist Dr. Fauzia Waqar, head of research at *Business Recorder* Mr. Ali Khizer, IT and telecom manager and certified instructor of mobile journalism Mr. Muhammad Rahamdil Khan and Director CEJ Mr. Kamal Siddiqi.

THE UNADDRESSED EPIDEMIC: MALNUTRITION
 ALI KHIZAR
 Published by iRepository, 2022

Unpacking the media's take on the motorway incident

September 16, 2020: A webinar was organized by the Center on *Unpacking the Media Coverage of the Motorway Rape Case* which was moderated by the CEJ Lecturer Muna Khan. Panelists included editor digital properties Samaa TV, Ms. Mahim Maher and founder Uks Research Centre Ms. Tasneem Ahmar. The webinar discussed how the actual media reporting happened for the motorway incident and how instead the issue should have been handled by the media.



Digital Session on Rape: Law and Language

September 26, 2020: The CEJ organized a webinar on *Rape: Law and Language*. IBA faculty Ms. Morial Shah moderated the session. Panelists included activist Ms. Nazish Brohi, barrister Ms. Benazir Jatoi and activist Ms. Sarah Zaman. The webinar focused on the language used in courts in rape cases. Panelists highlighted that words like "habitual" and "sexually active" should not be used in hearings by the police or lawyers.

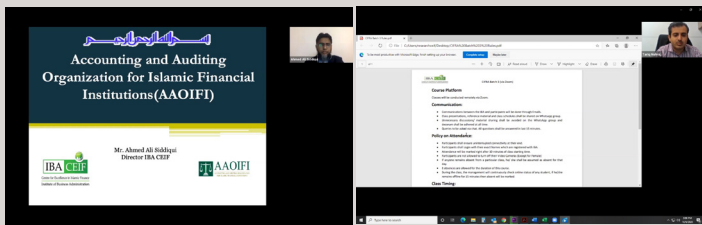
IBA-CEIF Highlights

Webinar on Understanding Takaful Products

September 29, 2020: CEIF, in collaboration with Pak-Qatar Takaful, conducted a webinar titled *Understanding Takaful Products* by the Chairman Shariah Board Pak-Qatar Takaful Mufti, Muhammad Hassaan Kaleem and CEO Pak-Qatar Family Takaful Mr. Azeem Pirani. Senior Program Manager CEIF Mr. Zia Khalid was the moderator of the session. The speakers highlighted the Shariah basis of Takaful products.

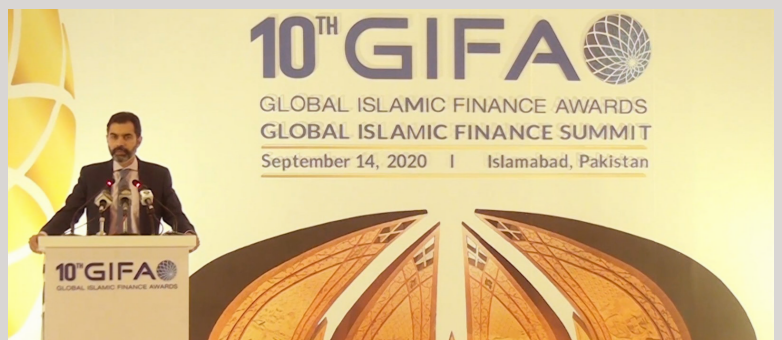
Certificate course on Islamic Financial Reporting and Auditing

September, 2020: In collaboration with Meezan Bank Ltd., the Center has initiated a three-month certificate course in Islamic Financial Reporting and Auditing. The course is based on the syllabus of Accounting and Auditing Organization for Islamic Financial Institutions' Certified Islamic Professional Accountant (AAOIFI CIPA) and is designed to provide an in-depth knowledge of Auditing and Financial reporting for Islamic Finance professionals. The course is conducted by industry experts and helps in the preparation of the CIPA exam. The participants of the course will be eligible to receive discounts on the CIPA exam conducted by AAOIFI.



CEIF receives praises at GIFA

September 14, 2020: At the *10th Global Islamic Finance Awards (GIFA) 2020*, the Governor State Bank of Pakistan, Mr. Reza Baqir mentioned and acknowledged the efforts of CEIF in the field of Islamic Finance along with the importance of Islamic Finance and the steps which are being taken by the State Bank of Pakistan to promote Islamic Finance.



Resource Mobilization Updates

Pakistan Bait-ul-Mal to provide financial support to IBA students

September 1, 2020: 25 deserving students of IBA will receive funding of up to Rs. 100,000 every year under an MoU signed between the IBA, Karachi and Pakistan Bait-ul-Mal (PBM) at the PBM headquarters in Islamabad. The agreement, signed by Managing Director, PBM, Mr. Aon Abbas Buppi, and Director, Corporate Relations, IBA Karachi, Ms. Malahat Awan, will remain in force for two years. The agreement will also offer internship opportunities to these students in various PBM offices across Pakistan. Speaking on the occasion, Mr. Abbas expressed his hopes of extending PBM support to more students in future.



Habib Metropolitan Bank announces scholarship award for undergrads

September 5, 2020: Two undergraduate students from the IBA National Talent Hunt Program will receive financial assistance under the HABIBMETRO Scholarship Award, as per an MoU signed between the IBA and Habib Metropolitan Bank Limited. The agreement was signed by the ED Dr. S Akbar Zaidi and the President and CEO HMBL Mr. Mohsin Ali Nathani. As per the agreement, the scholarships will be awarded on a need-cum-merit basis and cover all educational expenses including admission, tuition, hostel and mess charges throughout the duration of the students' studies.



HR Updates: Exceeding Excellence

September, 2020: The IBA extends heartiest congratulations to our faculty members on being entrusted with new responsibilities. We would also like to acknowledge their commitment to the Institute and wish them the very best in their new roles.

Name	New Responsibilities
Dr. Adnan Haider	Research Fellow, CBER
Dr. Hilal Anwar Butt	Editor, IBA Business Review
Dr. Sahar Nadeem Hamid	Chairperson, Social Sciences & Liberal Arts Department
Dr. Sajjad Haider	Chairperson, Computer Science Department

Alumni step forward to support students

The IBA would like to extend its gratitude to our alumni in establishing the following scholarships/endowment funds to bring about lasting change in the lives of many:

MBA Class of 2005 Scholarship

September 28, 2020: The MBA Class of 2005 has set up an annual scholarship fund with a commitment of Rs. 2.2 million over a period of four years to support an undergraduate student. The Class, also called the IBA's golden jubilee batch, presented this scholarship as a token of gratitude to their alma mater.



Hatim S. Fakhruddin & Masood Mustafa Shah Scholarship

September 19, 2020: The Class of 1999 established a scholarship endowment fund in memory of their two cherished classmates who left too early for their heavenly abode. The Hatim S. Fakhruddin & Masood Mustafa Shah Scholarship will financially aid underprivileged students. Currently, the Class of 1999 is in the process of setting up an endowment fund of Rs. 10 million and would like to reach out and connect with their classmates for this noble cause.



Anver Saifi Endowment Fund

September 18, 2020: The MBA Class of 1978 has set up an endowment fund in the memory of their late classmate, Mr. Anver Saifi, to support undergraduate students. The Class of 1978 has donated around Rs. 4 million and wish to further enhance this fund. Our heartfelt gratitude to the Class of 1978, Mr. Anver's family members and friends for their generous donation.



Islamabad Alumni Chapter announces student scholarship fund

September 1, 2020: The Islamabad Alumni Chapter (IAC) came together to meet the ED Dr. S Akbar Zaidi in the federal capital. The President IAC, Mr. Raza Chinoy, and office bearers hosted the evening where the ED discussed his vision for the Institute. Mr. Chinoy, on behalf of the chapter, announced the launch of student scholarship fund which will cover the tuition fee of one student annually.



Alumnus Achievement

September 7, 2020: We congratulate Mr. Waqar Abbas Mondoq, Alumnus Class of 2010, on being appointed as the Advisor Finance in the Government of Gilgit-Baltistan. Mr. Abbas hails from Baltistan and served at various positions in HSBC Bank, Global Oil industries, Fund Management, USAID and AKDN Impact Fund before joining the government. We wish him all the best in his new role.



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CDC Activities

Launch of an e-Corporate Connect Series System Campus Ambassador Programs

September 16, 2020: An automated [online system](#) for the Corporate Connect Series was successfully launched to streamline the process of organizing guest speaker sessions. The prime benefits of this system include automation of the entire process of requesting and reserving industry experts, real time updates for the faculty about potential profiles and online archiving of corporate and alumni information.

September 2020: Team CDC collaborated with its corporate partners to host Foodpanda Brand Ambassador Program 2020, Nestle Campus Ambassador Program and SPARKS - Unilever Student Ambassador Program for students to enhance their networking and leadership skills for future opportunities. Campus ambassadors serve as a liaison between companies and the Institute in the coordination of multiple activities.

Graduating batch receives continuous support

September 2020: The CDC has been offering unwavering support to the graduating batch of 2020 and 2021 during these uncertain times. Apart from the Job Portal Published by Repository, 2022 and senior year students to find suitable internship and job opportunities in the past six months. More than 180 jobs and internship opportunities have been disseminated through the Center's communication outlets to date.